



## **BEARFACTS 1989 – 1999**

### **Tampa-St. Petersburg-Clearwater (BEA-EA) [57164]**

Tampa-St. Petersburg-Clearwater is one of 179 BEA Economic Areas in the nation. Its 1999 population of 2,369,105 ranked 28th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Tampa-St. Petersburg-Clearwater had a per capita personal income (PCPI) of \$26,896. This PCPI ranked 37th in the United States and was 96 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.7 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Tampa-St. Petersburg-Clearwater was \$18,178 and ranked 27th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Tampa-St. Petersburg-Clearwater had a total personal income (TPI) of \$63,718,364\*. This TPI ranked 28th in the United States. In 1989 the TPI of Tampa-St. Petersburg-Clearwater was \$37,070,054\* and ranked 27th in the United States. The 1999 TPI reflected an increase of 5.1 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tampa-St. Petersburg-Clearwater. In 1999 net earnings accounted for 61.7 percent of TPI (compared with 55.8 in 1989); dividends, interest, and rent were 22.2 percent (compared with 29.1 in 1989); and personal current transfer receipts were 16.0 percent (compared with 15.1 in 1989). From 1998 to 1999 net earnings increased 8.4 percent; dividends, interest, and rent decreased 1.6 percent; and personal current transfer receipts increased 3.0 percent. From 1989 to 1999 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tampa-St. Petersburg-Clearwater increased from \$41,871,908\* in 1998 to \$45,659,179\* in 1999, an increase of 9.0 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$23,490,813\* to the 1999 estimate was 6.9 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009